

CARLTON REDCLIFFS HOCKEY CLUB INC

ANNUAL REPORT

For The Year Ended 31 October 2019

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(Treasurer)	Date
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(President)	Date
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CARLTON REDCLIFFS HOCKEY CLUB INC

STATEMENT OF PROFIT OR LOSS

For the Year Ended 31 October 2019

		2019	2018
INCOME			
Fees - Open Grade		48,063	46,065
Fees - Junior Grade		33,625	25,042
Fees- Junior Academy		5,720	5,480
Fund Raising			
	General	1,422	
	Entertainment Book	224	
	Raffle	429	
Fund Raising Total		2,075	2,351
Sponsorship		1,100	815
Funsticks			2,400
Hoddies		1,390	815
Umpire Income		794	664
Interest		4	5
Grant Total		4,500	12,000
INCOME Total		97,270	95,637
EXPENDITURE			
Junior Academy			-2407
Turf Fees			
	Non CHA Turf Fees	-6,319	
	Canterbury Hockey	-42,806	
Turf Fees Total		-49,125	-57,188
Affiliation Fees		-23,743	-21,456
Gear		-9,677	-6,031
Courses & Subscriptions		-80	-241
Website Costs		-593	-532
Bad Debts written off			
Umpire Total		-4,337	-3,890
Club Day		-106	
Bank Charges		-28	-33
Engraving		-232	
Senior Dinner		-325	-290
Donation/General		-1,475	-300
EXPENDITURE		-89,721	-92,368
TRADING SURPLUS		7,549	3,269

The Special Purpose Financial Report above is to be read in conjunction with the Notes to the Financial Statements.

CARLTON REDCLIFFS HOCKEY CLUB INC

STATEMENT OF CHANGES IN EQUITY

For the Year Ended 31 October 2019

	2019	2018
Club Equity at beginning of the year	\$8,479	\$5,211
Contributions		
Net Income for year	\$7,549	\$3,269
Distributions		
Net Loss for year		
CLUB EQUITY	\$16,028	\$8,479

The Special Purpose Financial Report above is to be read in conjunction with the Notes to the Financial Statements.

CARLTON REDCLIFFS HOCKEY CLUB INC

BALANCE SHEET

As at 31 October 2019

	2019	2018
Current Assets		
ANZ Bank Ltd – Cheque	\$11,651	\$3,658
ANZ Bank Ltd – Savings	\$4,215	\$4,212
Sundry Debtors	\$162	\$610
Net Assets	\$16,028	\$8,479

The Special Purpose Financial Report above is to be read in conjunction with the Notes to the Financial Statements.

CARLTON REDCLIFFS HOCKEY CLUB INC

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 October 2019

1. STATEMENT OF ACCOUNTING POLICIES

Special Purpose Report

Carlton Redcliffs Hockey Club Inc is an incorporated society, incorporated under the Incorporated Societies Act 1908. The financial statements of Carlton Redcliffs Hockey Club Inc have been prepared as a special purpose financial report authorised by the members. This special purpose financial report has been prepared on the principals contained in the Income Tax Act 2007 to enable the members to meet their responsibilities outlined in the club constitution. Accordingly this report is not prepared in full compliance with generally accepted accounting practice (GAAP) and should not be relied upon for any other purposes or by anyone other than the restricted user group.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on an historical cost basis are followed by the trust, with the exception of certain items for which specific accounting policies have been identified.

Specific Accounting Policies

The following is a summary of the specific accounting policies adopted by the trust in the preparation of this special purpose financial report.

Goods and Services Tax

These financial statements have been prepared inclusive of GST as Carlton Redcliffs Hockey Club Inc is not registered for GST.

Taxation

The Club is exempt from income tax under section CB4(1)(b) of the Income Tax Act 1994.

Property, Plant & Equipment

Playing gear, equipment and uniforms have been valued at net realisable value. The board considers the net realisable value to be nil.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

2. SECURITIES AND GUARANTEES OF LIABILITIES

There are no securities held over the club's assets.

3. AUDIT

The financial statements have not been audited.

The Special Purpose Financial Report above is to be read in conjunction with the Notes to the Financial Statements.